

**University of Ottawa
Operating Fund
Preliminary Budget 2014-2016
('000\$)**

	Actual 2012-2013	Initial budget 2013-2014	Projected actual 2013-2014	Preliminary Budget 2014-2015	Preliminary Budget 2015-2016
Revenues					
Grants	380,592	385,932	381,243	379,883	384,510
Tuition fees	302,492	325,377	324,030	340,596	352,577
Investment income	15,131	13,516	17,032	20,311	21,332
Sale of goods & services	6,277	6,565	7,336	6,773	7,005
Research overhead	2,948	2,760	2,968	3,085	2,984
Donations	447	1,337	1,140	1,237	1,237
Other revenues	9,136	9,167	9,232	9,588	9,594
	717,023	744,654	742,981	761,473	779,239
Expenditures					
Academic salaries	195,475	201,817	198,678	212,366	225,089
Support staff salaries	144,039	151,834	153,675	155,094	160,591
Student salaries	66,340	72,832	71,734	73,212	73,554
Employee benefits	84,681	97,345	97,119	101,976	104,749
Library acquisitions	15,983	15,349	16,146	16,094	16,554
Physical resources, utilities and property taxes	31,147	32,070	32,635	32,963	34,092
Construction and renovations	16,146	14,321	15,312	16,204	16,204
Scholarships and financial aid	63,492	67,679	68,241	67,691	67,516
Equip. & office furniture - purchase, rental & mtce	21,671	19,974	22,872	20,045	20,148
Supplies	5,997	7,012	5,767	6,875	6,869
Travel	6,642	7,513	7,461	7,511	7,511
Professional fees	14,713	13,717	19,536	12,682	12,544
Interest and bank fees	6,897	7,303	7,064	7,522	8,750
External institutional contracts	2,313	2,435	2,258	2,435	2,435
Other expenditures	15,127	23,168	23,294	18,500	12,181
Strategic initiatives/Destination 2020				3,999	5,357
	690,663	734,369	741,792	755,169	774,144
Interfund transfers	(21,332)	(17,276)	(21,647)	(18,337)	(18,260)
Revenues less expenditures before transfers of net assets	5,028	(6,991)	(20,458)	(12,033)	(13,165)
Use (increase) of net assets	448	2,108	13,832	(1,583)	(2,637)
Budget surplus (deficit) on a modified cash basis	5,476	(4,883)	(6,626)	(13,616)	(15,802)