

University of Ottawa
Operating Fund
2016-2017 Budget
('000\$)

	Budget 2015-2016	Projected Actual 2015-2016	Budget 2016-2017
Revenues			
Grants	380,698	383,088	381,240
Tuition and other fees	364,735	360,783	380,197
Investment income	26,845	6,393	29,044
Sale of services	8,488	8,815	8,807
Research overhead	900	902	1,000
Unrestricted donations	3,432	715	846
Other	10,714	10,754	10,864
	<u>795,812</u>	<u>771,450</u>	<u>811,998</u>
Expenditures			
Academic salaries	215,570	212,463	224,689
Support staff salaries	170,085	173,206	181,107
Student salaries	77,122	77,208	77,911
Employee benefits	94,012	93,584	95,638
Library acquisitions	16,064	16,008	14,445
Physical resources, utilities and property taxes	31,794	33,358	31,487
Construction and renovations	16,611	13,735	16,480
Scholarships and financial aid	72,770	72,812	68,927
Equip. & office furniture - purchase, rental & mtce	23,615	27,008	22,255
Supplies	6,041	6,670	5,617
Travel	7,970	8,914	7,782
Honorariums & contracted services	35,043	41,803	31,181
Interest and bank fees	8,050	7,784	9,736
Inter-institutional agreements	2,374	1,255	2,134
Other	20,430	21,215	26,405
	<u>797,551</u>	<u>807,023</u>	<u>815,794</u>
Interfund transfers	<u>(20,504)</u>	<u>(21,869)</u>	<u>(20,853)</u>
Revenues less expenditures before transfers of net assets	(22,243)	(57,442)	(24,649)
Use (increase) of net assets	<u>20,335</u>	<u>55,634</u>	<u>19,718</u>
Budget surplus (deficit) on a modified cash basis	<u>(1,908)</u>	<u>(1,808)</u>	<u>(4,931)</u>