

# A few definitions to help you navigate this financial report

## Endowment Fund

Endowed funds are held by the University in perpetuity, with the expectation that the capital will grow at a rate approximately equal to inflation, to maintain its real value and protect against capital erosion. Endowed funds are also expected to generate an income stream at a level sufficient to meet their annual spending obligations.

## Investment income earned

The return received, or the loss incurred, by investors on their portfolios, including interest, dividends, and realized and unrealized capital gains or losses.

## Income transferred for distribution

Income transferred from the endowment fund to the distribution fund as determined by the Administrative Committee of the University of Ottawa.

**George Field - Fund name**  
**George Field - 1988**

## ENDOWMENT FUND

Balance of the endowment fund as of May 1, 2022	\$100,000
Donations received	\$100,000
Transfer	\$100,000
Investment income earned	\$100,000
Income transferred for distribution	\$100,000
Balance of endowment fund as of April 30, 2023	\$100,000

## DISTRIBUTION FUND

Amount available for distribution as of May 1, 2022	\$100,000
Revenues	\$100,000
Expenses	\$100,000
Amount available for distribution as of April 30, 2023	\$100,000

## Distribution Fund

The distribution fund is directly linked to the endowment fund. Distribution income is transferred into this fund and expenses, whether for award allocation or other purposes, are drawn from this fund.